Ontario Residential Premiums

Effective January 1, 2024

TitlePLUS LEGAL COUNSEL FEE (incl. tax) is included in premiums and deducted from invoice

Purchase New/Resale House/ Existing Owner House/ Condominium (Owner or Existing, with or without Lender Policy)	Purchase Condominium (Owner Policy, with or without Lender Policy)	Lender Policy Only (Refinance)
\$150	\$25	\$35

RESALE HOUSE UP TO SIX UNITS

Amount of Insurance	Premium	Additional Policies
Up to \$200K	\$377.00	\$50 each
Over \$200K - \$500K	\$385.74	\$50 each
Portion of purchase price over \$500K - \$5M	\$0.90 per \$1,000 up to \$5M	\$50 each

Vacant Land deduction \$50.

NEW HOUSE UP TO SIX UNITS

Amount of Insurance	Premium	Additional Policies
Up to \$200K	\$320.37	\$50 each
Over \$200K - \$500K	\$338.89	\$50 each
Portion of purchase price over \$500K - \$5M	\$0.90 per \$1,000 up to \$5M	\$50 each

NEW OR RESALE CONDOMINIUMS

Amount of Insurance	New Condominium Premium	Resale Condominium Premium	Additional Policies
Up to \$200K	\$175.00	\$195.00	\$50 each
Over \$200K - \$500K	\$175.00	\$195.00	\$50 each
Portion of purchase price over \$500K -	\$0.90 per \$1,000 up to \$5M	\$0.90 per \$1,000 up to \$5M	\$50 each

LENDER POLICY ONLY (REFINANCE) HOUSE UP TO SIX UNITS OR CONDOMINIUM

Amount of Insurance	Premium	Additional Policies
Up to \$100K	\$120	\$50 each
Over \$100K - \$750K	\$175	\$50 each
Portion of Mortgage Principal over \$750K - \$5M	\$1 per \$1,000 up to \$5M	\$50 each

EXISTING OWNER HOUSE UP TO SIX UNIT OR CONDOMINIUM

Amount of Insurance	Premium	Additional Policies
Up to \$500K	\$300	\$50 each
Portion of property value over \$500K - \$5M	\$0.90 per \$1,000 up to \$5M	\$50 each

If more than one policy is being issued simultaneously, the first policy premium will be based on the higher amount of insurance.

8% PST is payable on all premiums and not included in above.

A fee of \$300 (plus taxes) is applicable to each private lender on the transaction. For approved private lenders, the fee is \$150 (plus taxes). Private mortgages over \$1 million will not be insured unless the lender is approved, or a parent is lending to their child. For projects enrolled with TitlePLUS' New Home Program, both approved and non-approved Private Mortgage lenders can be insured up to \$5 million. To inquire about becoming an approved lender, contact us.

Prices are subject to change without notice.

Underwritten by Lawyers' Professional Indemnity Company.

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