

Multi Family Residence Endorsement

Lender Policy

The Policy is hereby amended as follows:

1. COVERED RISK 12 is hereby deleted and replaced with the following:

The failure of the Land to contain [____] family residences with the municipal address(es) shown in Schedule A.

2. COVERED RISK 16(c) is hereby deleted and replaced with the following:

(c) The failure of the Land to be zoned to permit [____] family residences;

3. COVERED RISK 24 is hereby deleted and replaced with the following:

Any use of the Land for [____] family residences being affected or impaired by reason of any lease, grant, exception or reservation of minerals or mineral rights referred to in paragraph 5 of the EXCLUSIONS or damage to existing and future improvements, including lawns, shrubbery and trees resulting from the future exercise of any right to use the surface of the Land for the extraction or development of minerals, water or any other substance, or the minerals or mineral rights referred to in paragraph 5 of the EXCLUSIONS.

This endorsement is part of the Policy and is subject to all of the terms and provisions of the Policy, including any other endorsements. This endorsement does not:

- *modify any of the terms and provisions of the Policy, including any other endorsement;*
- *extend the effective date of the Policy, including any other endorsement; or*
- *increase the face amount of the Policy;*

unless expressly stated above.