

PURCHASE OR EXISTING HOMEOWNER RESALE HOUSE UP TO SIX UNITS

Amount of Insurance	Premium	Additional Policies
Up to \$500K	\$165.75	\$50 each
Portion of purchase price over \$500K - \$5M	\$1.00 per \$1,000 up to \$5M	\$50 each

- If more than one policy is being issued simultaneously, the first policy premium will be based on the higher amount of insurance.
- Vacant Land deduction \$50.
- If a Refinance is taking place at the same time an Existing Homeowner policy is purchased, there is an additional premium of \$50 for a Lender policy.

NEW HOUSE UP TO SIX UNITS

Amount of Insurance	Premium	Additional Policies
Up to \$500K	\$150.00	\$50 each
Portion of purchase price over \$500K - \$5M	\$1.00 per \$1,000 up to \$5M	\$50 each

If more than one policy is being issued simultaneously, the first policy premium will be based on the higher amount of insurance.

NEW OR RESALE CONDOMINIUMS

Amount of Insurance	Premium	Additional Policies
Up to \$500K	\$140.00	\$50 each
Portion of purchase price over \$500K - \$5M	\$1.00 per \$1,000 up to \$5M	\$50 each

If more than one policy is being issued simultaneously, the first policy premium will be based on the higher amount of insurance.

LENDER POLICY ONLY (REFINANCE) HOUSE UP TO SIX UNITS OR CONDOMINIUM

Amount of Insurance	Premium	Additional Policies
Up to \$100K	\$85	\$50 each
Over \$100K - \$750K	\$123.50	\$50 each
Portion of Mortgage Principal over \$750K - \$5M	\$1 per \$1,000 up to \$5M	\$50 each

A fee of \$250 (plus taxes) applies to private mortgages. For approved lenders, the fee is \$150 (plus taxes). Private mortgages over \$500,000 will not be insured unless the lender is approved, or a parent is lending to their child. To inquire about becoming an approved lender, contact us.

Prices are subject to change without notice.

Contact us for insurance brokers in Alberta.

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