

## **Extended Super Priority Lien Endorsement**

## **Lender Policy**

- 1. In addition to the COVERED RISKS in the Policy, this Policy insures against loss or damage sustained or incurred by the Insured by reason of any claims or interests asserted by the federal, provincial or territorial governments as having priority over the Insured Mortgage. This coverage continues for a period of ten (10) years after the earlier of the dates on which:
  - a. the Insured Mortgage no longer constitutes a charge on the Land;
  - b. the Insured Mortgage is repaid in full; or
  - c. the voluntary satisfaction or release of the Insured Mortgage occurs.
- 2. The Insured's coverage under this Endorsement is limited to:
  - a. the lesser of the Policy Amount or Five Hundred Thousand Dollars (\$500,000.00); and
  - b. claims or interests for amounts that are accrued and payable, but unpaid, as of the Policy Date.

This endorsement is part of the Policy and is subject to all of the terms and provisions of the Policy, including any other endorsements. This endorsement does not:

- modify any of the terms and provisions of the Policy, including any other endorsement;
- extend the effective date of the Policy, including any other endorsement; or
- increase the face amount of the Policy;

unless expressly stated above.